



## **BEARFACTS 1995 – 2005**

### **DeSoto , Mississippi [28033]**

DeSoto is one of 82 counties in Mississippi. It is part of the [Memphis, TN-MS-AR \(MSA\)](#). Its 2005 population of 136,112 ranked 3rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 DeSoto had a per capita personal income (PCPI) of \$30,711. This PCPI ranked 3rd in the state and was 120 percent of the state average, \$25,490, and 88 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 7.7 percent from 2004. The 2004-2005 state change was 5.6 percent and the national change was 4.9 percent. In 1995 the PCPI of DeSoto was \$21,064 and ranked 3rd in the state. The 1995-2005 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 DeSoto had a total personal income (TPI) of \$4,180,139\*. This TPI ranked 3rd in the state and accounted for 5.7 percent of the state total. In 1995 the TPI of DeSoto was \$1,773,920\* and ranked 5th in the state. The 2005 TPI reflected an increase of 12.6 percent from 2004. The 2004-2005 state change was 6.1 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 8.9 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of DeSoto. In 2005 net earnings accounted for 79.5 percent of TPI (compared with 79.0 in 1995); dividends, interest, and rent were 9.4 percent (compared with 11.1 in 1995); and personal current transfer receipts were 11.1 percent (compared with 9.9 in 1995). From 2004 to 2005 net earnings increased 10.5 percent; dividends, interest, and rent increased 36.6 percent; and personal current transfer receipts increased 11.3 percent. From 1995 to 2005 net earnings increased on average 9.0 percent each year; dividends, interest, and rent increased on average 7.2 percent; and personal current transfer receipts increased on average 10.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in DeSoto increased from \$1,857,927\* in 2004 to \$2,125,251\* in 2005, an increase of 14.4 percent. The 2004-2005 state change was 3.7 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$821,138\* to the 2005 estimate was 10.0 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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